

Commerce National Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) January 31, 2025

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'005602AL1	ADAMS CNTY CO COMMUNICATIONS C	4.00	12/1/2036	550,000	552,265	0.16
'010033R42	AKRON OH	5.00	12/1/2026	545,000	545,827	0.16
'010047EV6	AKRON OH COPS	4.00	12/1/2031	960,000	967,763	0.28
'01179RLD3	ALASKA ST MUNI BOND BANK AUTH	5.00	3/1/2027	450,000	450,725	0.13
'01179RVB6	ALASKA ST MUNI BOND BANK AUTH	5.00	10/1/2025	1,000,000	1,012,562	0.29
'01179RVE0	ALASKA ST MUNI BOND BANK AUTH	5.00	10/1/2028	1,000,000	1,051,799	0.30
'04052FDM4	ARIZONA ST INDL DEV AUTH NATIO	4.00	11/1/2039	2,285,000	2,239,347	0.64
'041806NT3	ARLINGTON TX HGR EDU FIN CORP	4.00	12/1/2032	485,000	489,847	0.14
'041806H37	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2035	1,000,000	1,021,388	0.29
'041806H29	ARLINGTON TX HGR EDU FIN CORP	4.00	8/15/2034	1,000,000	1,024,000	0.29
'041807FA1	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2039	1,200,000	1,310,789	0.37
'041807FB9	ARLINGTON TX HGR EDU FIN CORP	5.00	8/15/2040	1,000,000	1,085,157	0.31
'052398EQ3	AUSTIN TX ARPT SYS REVENUE	5.00	11/15/2039	1,900,000	1,902,551	0.54
'052398HH0	AUSTIN TX ARPT SYS REVENUE	5.00	11/15/2032	1,250,000	1,357,220	0.39
'080023NX8	BELLWOOD IL	5.00	12/1/2031	1,990,000	2,180,331	0.62
'082766LP9	BENTON AR PUBLIC UTILITY REVEN	2.40	9/1/2027	250,000	237,056	0.07
'086187NN7	BERWICK PA AREA SCH DIST	3.00	11/15/2034	345,000	323,637	0.09
'09933REE9	BOONVILLE IN REDEV AUTH LEASE	4.00	8/1/2037	1,085,000	1,091,986	0.31
'101547UW5	BOULDER VLY CO SCH DIST RE 2	5.00	12/1/2040	3,750,000	3,769,096	1.08
'11506KEB3	BROWARD CNTY FL PORT FACS REVE	5.00	9/1/2028	620,000	661,784	0.19
'116083XY7	BROWNSBURG IN 1999 SCH BLDG CO	5.00	1/15/2042	1,150,000	1,228,389	0.35
'1164753K8	BROWNSVILLE TX UTILITY SYS REV	5.00	9/1/2042	500,000	527,285	0.15
'117569HM8	BRYAN TX ELEC SYS REVENUE	4.00	7/1/2031	960,000	965,250	0.28
'118655BV0	BUCKS CNTY PA TECH SCH AUTH	4.00	2/15/2033	455,000	469,341	0.13
'118655BW8	BUCKS CNTY PA TECH SCH AUTH	4.00	2/15/2036	685,000	700,864	0.20
'120280D58	BULLITT CNTY KY SCH DIST FIN C	4.13	3/1/2039	1,925,000	1,930,993	0.55
'14760RCF6	CASINO REINVESTMENT DEV AUTH N	5.00	11/1/2037	750,000	833,750	0.24
'14760RCE9	CASINO REINVESTMENT DEV AUTH N	5.00	11/1/2036	500,000	559,262	0.16
'14760RCG4	CASINO REINVESTMENT DEV AUTH N	5.00	11/1/2038	715,000	790,435	0.23
'14760RCD1	CASINO REINVESTMENT DEV AUTH N	5.00	11/1/2035	500,000	561,638	0.16
'151141SU3	CELINA TX	5.00	9/1/2027	430,000	434,519	0.12
'151141SV1	CELINA TX	5.00	9/1/2028	980,000	989,803	0.28
'156273GR9	CENTRE CNTY PA HOSP AUTH	5.00	11/15/2026	1,000,000	1,031,610	0.29
'162409AJ5	CHATTANOOGA TN HLTH EDUCTNL	5.25	12/1/2041	800,000	879,478	0.25
'162409AH9	CHATTANOOGA TN HLTH EDUCTNL	5.25	12/1/2040	500,000	553,109	0.16
'165618EL9	CHESTER CNTY PA SCH AUTH SCH L	5.00	4/1/2036	750,000	819,705	0.23
'165618EN5	CHESTER CNTY PA SCH AUTH SCH L	5.00	4/1/2038	500,000	541,998	0.15
'167562TY3	CHICAGO IL MIDWAY ARPT REVENUE	5.00	1/1/2035	1,000,000	1,089,794	0.31
'167562TX5	CHICAGO IL MIDWAY ARPT REVENUE	5.00	1/1/2034	1,000,000	1,086,268	0.31
'1675934M1	CHICAGO IL O HARE INTERNATIONAL	5.25	1/1/2041	1,000,000	1,077,328	0.31
'183543AR8	CLAY CNTY SD	5.00	12/1/2038	1,000,000	1,070,048	0.31
'187145SP3	CLIFTON TX HGR EDU FIN CORP ED	5.00	8/15/2036	975,000	1,080,654	0.31
'187145SN8	CLIFTON TX HGR EDU FIN CORP ED	5.00	8/15/2035	860,000	963,623	0.28
'187145SM0	CLIFTON TX HGR EDU FIN CORP ED	5.00	8/15/2034	1,175,000	1,321,646	0.38
'19078VAT5	COBB CNTY GA DEV AUTH LEASE RE	5.00	7/15/2040	3,000,000	3,063,601	0.87
'19474PHK0	COLLIN CNTY TX MUNI UTILITY DI	4.00	9/1/2035	1,675,000	1,683,889	0.48
'19648A7J8	COLORADO ST HLTH FACS AUTH REV	5.00	12/1/2044	1,770,000	1,779,978	0.51
'196480FQ5	COLORADO ST HSG FIN AUTH	2.13	5/1/2025	250,000	248,510	0.07

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'196480FR3	COLORADO ST HSG FIN AUTH	2.18	11/1/2025	250,000	245,791	0.07
'207743WE1	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2027	330,000	339,735	0.10
'207743WG6	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2029	450,000	471,363	0.13
'207743WH4	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2030	385,000	405,442	0.12
'207743WF8	CONNECTICUT ST HGR EDU SUPPLEM	5.00	11/15/2028	450,000	468,237	0.13
'20775C8B3	CONNECTICUT ST HSG FIN AUTH HS	2.09	5/15/2026	500,000	485,704	0.14
'20775C8A5	CONNECTICUT ST HSG FIN AUTH HS	1.95	11/15/2025	765,000	750,841	0.21
'213651MZ2	COOK CNTY IL SCH DIST 63 EAST	4.00	12/1/2034	1,460,000	1,481,098	0.42
'23503CCZ8	DALLAS FORT WORTH TX INTERNATI	5.00	11/1/2039	1,000,000	1,105,561	0.32
'23981MAW6	DAYTON MONTGOMERY CNTY OH PORT	2.00	11/15/2031	365,000	314,271	0.09
'239851CM8	DAYTON OH CITY SCH DIST COPS	4.00	12/1/2030	610,000	629,315	0.18
'239851CQ9	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2033	675,000	624,216	0.18
'249182TK2	DENVER CITY CNTY CO ARPT REV	5.75	11/15/2041	500,000	556,926	0.16
'287299LJ8	ELK GROVE VLG IL	5.00	1/1/2028	525,000	543,982	0.16
'34074MSZ5	FLORIDA ST HSG FIN CORP REVENU	2.10	7/1/2028	515,000	486,178	0.14
'34074MSX0	FLORIDA ST HSG FIN CORP REVENU	2.00	7/1/2027	535,000	511,898	0.15
'34074MTA9	FLORIDA ST HSG FIN CORP REVENU	2.13	1/1/2029	520,000	481,596	0.14
'34074MSY8	FLORIDA ST HSG FIN CORP REVENU	2.05	1/1/2028	495,000	470,360	0.13
'346461AX4	FORREST CITY AR SALES USE TA	3.00	11/1/2030	675,000	652,012	0.19
'348815PH8	FORT SMITH AR WTR SWR REVENU	5.00	10/1/2031	500,000	529,592	0.15
'349288JN1	FORT WAYNE IN REDEV AUTH LEASE	4.00	12/15/2036	1,935,000	1,964,618	0.56
'353202FM1	FRANKLIN CNTY OH REVENUE	5.00	12/1/2046	2,120,000	2,153,131	0.61
'3599006Y8	FULTON CNTY GA DEV AUTH	5.00	3/15/2026	1,000,000	1,020,552	0.29
'362762PQ3	GAINESVILLE HALL CNTY GA HOS	4.00	2/15/2039	1,700,000	1,698,133	0.48
'368497JM6	GEISINGER PA AUTH HLTH SYS REV	5.00	2/15/2039	1,500,000	1,533,401	0.44
'373695BX2	GERALD R FORD INTERNATIONAL AR	5.00	1/1/2038	500,000	545,648	0.16
'373695BY0	GERALD R FORD INTERNATIONAL AR	5.00	1/1/2039	500,000	541,800	0.15
'373695BZ7	GERALD R FORD INTERNATIONAL AR	5.00	1/1/2040	500,000	538,283	0.15
'38378RCC6	GOVERNORS IL ST UNIV UNIV FACS	4.00	10/1/2034	805,000	797,605	0.23
'38378RCD4	GOVERNORS IL ST UNIV UNIV FACS	4.00	10/1/2036	855,000	838,129	0.24
'385244LZ9	GRAND BLANC MI CMNTY SCHS	2.00	5/1/2026	500,000	486,644	0.14
'385244LX4	GRAND BLANC MI CMNTY SCHS	2.00	5/1/2025	500,000	497,315	0.14
'386280SG7	GRAND RAPIDS MI PUBLIC SCHS	5.00	5/1/2037	875,000	984,101	0.28
'386280SK8	GRAND RAPIDS MI PUBLIC SCHS	5.00	5/1/2040	775,000	857,483	0.24
'386280SH5	GRAND RAPIDS MI PUBLIC SCHS	5.00	5/1/2038	750,000	840,089	0.24
'386523GS7	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2032	495,000	522,970	0.15
'386523GQ1	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2030	445,000	471,411	0.13
'386523HK3	GRAND TRAVERSE CNTY MI HOSP FI	5.00	7/1/2031	380,000	401,922	0.11
'396649EM3	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2029	600,000	630,809	0.18
'396649EL5	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2028	500,000	527,166	0.15
'396649EN1	GREENEVILLE TN HLTH EDUCTNL	5.00	7/1/2030	500,000	525,211	0.15
'396706HF3	GREENVILLE TX ELEC UTILITY SYS	5.00	2/15/2047	1,000,000	1,038,337	0.30
'398346CY0	GRIFFITH IN REDEV AUTH LEASE R	3.00	7/15/2033	585,000	540,430	0.15
'398346DP8	GRIFFITH IN REDEV AUTH LEASE R	3.00	7/15/2033	585,000	540,430	0.15
'3922743Y0	GTR ORLANDO FL AVIATION AUTH A	5.00	10/1/2030	2,015,000	2,035,019	0.58
'39239HZE6	GTR TEXOMA TX UTILITY AUTH CON	4.00	10/1/2039	2,515,000	2,515,430	0.72
'402682CV8	GULFPORT MS HOSP FAC REVENUE	5.00	7/1/2035	300,000	328,633	0.09
'402682CW6	GULFPORT MS HOSP FAC REVENUE	5.25	7/1/2036	325,000	360,999	0.10
'402682CX4	GULFPORT MS HOSP FAC REVENUE	5.25	7/1/2037	375,000	414,934	0.12

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'402682CY2	GULFPORT MS HOSP FAC REVENUE	5.25	7/1/2038	500,000	550,636	0.16
'414942VT6	HARRIS CNTY TX MUNI UTILITY DI	4.00	3/1/2034	1,015,000	1,031,358	0.29
'414942VS8	HARRIS CNTY TX MUNI UTILITY DI	4.00	3/1/2033	970,000	991,960	0.28
'421381AP9	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2031	855,000	914,270	0.26
'421381AQ7	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2032	1,275,000	1,370,906	0.39
'421381AN4	HAZARD KY HLTHCARE REVENUE	5.00	7/1/2030	1,695,000	1,803,454	0.51
'442349FJ0	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2029	1,000,000	1,061,468	0.30
'442349FK7	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2030	900,000	965,803	0.28
'442349FL5	HOUSTON TX ARPT SYS REVENUE	5.00	7/1/2031	1,200,000	1,295,951	0.37
'45129WQE3	IDAHO ST HSG FIN ASSN	4.00	7/15/2036	500,000	509,161	0.15
'45129WQF0	IDAHO ST HSG FIN ASSN	4.00	7/15/2037	750,000	760,776	0.22
'45204FJL0	ILLINOIS ST FIN AUTH REVENUE	4.00	8/15/2037	1,550,000	1,540,605	0.44
'45204FTU9	ILLINOIS ST FIN AUTH REVENUE	5.00	6/1/2042	750,000	786,268	0.22
'45470EEE1	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2040	1,200,000	1,278,589	0.37
'45470EEC5	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2038	1,435,000	1,552,614	0.44
'45470EED3	INDIANA FIN AUTH EDUCTNL FACS	5.00	2/1/2039	1,505,000	1,613,474	0.46
'45471CDF2	INDIANA ST FIN AUTH HLTH FAC R	5.00	3/1/2037	1,095,000	1,199,409	0.34
'45471CDD7	INDIANA ST FIN AUTH HLTH FAC R	5.00	3/1/2035	1,000,000	1,099,622	0.31
'45471CDE5	INDIANA ST FIN AUTH HLTH FAC R	5.00	3/1/2036	1,420,000	1,554,967	0.44
'45471ATS1	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2032	700,000	718,464	0.21
'45471ATW2	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2036	700,000	706,503	0.20
'45471ATR3	INDIANA ST FIN AUTH HOSP REVEN	4.00	7/1/2031	830,000	852,090	0.24
'45506DTN5	INDIANA ST FIN AUTH REVENUE	5.25	2/1/2034	1,300,000	1,310,988	0.37
'457003KZ3	INGHAM CNTY MI BLDG AUTH	2.00	5/1/2031	1,485,000	1,302,763	0.37
'46263RRL1	IPS MULTI SCH BLDG CORP IN	5.50	7/15/2040	1,685,000	1,882,978	0.54
'46263RSC0	IPS MULTI SCH BLDG CORP IN	5.25	7/15/2040	1,200,000	1,313,620	0.38
'464637AP2	ISLE OF WIGHT CNTY VA ECON DEV	5.25	7/1/2043	1,000,000	1,094,228	0.31
'478271KS7	JOHNSON CITY TN HLTH EDUCTNL	5.00	7/1/2033	4,155,000	4,592,241	1.31
'484404A81	KANKAKEE IL	4.93	12/1/2031	1,380,000	1,365,196	0.39
'486063QN3	KATY TX INDEP SCH DIST	5.00	2/15/2025	300,000	300,218	0.09
'49151FVP2	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2029	915,000	954,886	0.27
'49151FVN7	KENTUCKY ST PROPERTY BLDGS C	5.00	5/1/2028	750,000	784,286	0.22
'49151FYC8	KENTUCKY ST PROPERTY BLDGS C	5.00	4/1/2028	885,000	941,504	0.27
'74440DEL4	KENTUCKY ST PUBLIC ENERGY AUTH	5.00	5/1/2055	3,000,000	3,145,656	0.90
'50989RAA8	LAKE HAVASU CITY AZ WSTWTR SYS	5.00	7/1/2040	1,095,000	1,099,798	0.31
'516824NM7	LAREDO TX	5.00	2/15/2040	1,740,000	1,875,019	0.54
'517496HK4	LAS CRUCES NM JT UTILITY REVEN	4.00	6/1/2033	500,000	504,895	0.14
'52464GAU8	LEFLORE CNTY OK PUBLIC FAC AUT	4.00	12/1/2028	1,350,000	1,380,301	0.39
'52464GAV6	LEFLORE CNTY OK PUBLIC FAC AUT	4.00	12/1/2030	1,770,000	1,818,805	0.52
'546458EA4	LOUISIANA ST CORRNL FACS CORP	5.00	10/1/2035	695,000	763,511	0.22
'546458EB2	LOUISIANA ST CORRNL FACS CORP	5.00	10/1/2036	545,000	596,415	0.17
'546458EC0	LOUISIANA ST CORRNL FACS CORP	4.00	10/1/2037	1,000,000	1,007,877	0.29
'54628CJ60	LOUISIANA ST LOCAL GOVT ENVRNM	5.00	4/1/2048	800,000	836,087	0.24
'5463983A4	LOUISIANA ST PUBLIC FACS AUTHR	5.00	5/15/2030	800,000	803,707	0.23
'56005LDE7	MAHONING CNTY OH CAREER TECH	4.00	12/1/2029	500,000	500,165	0.14
'56005LDB3	MAHONING CNTY OH CAREER TECH	4.00	12/1/2026	630,000	630,401	0.18
'56042RYD8	MAINE HLTH HGR EDUCTNL FACS	4.00	7/1/2037	1,150,000	1,162,686	0.33
'56042SDA5	MAINE ST HLTH HGR EDUCTNL FA	5.00	7/1/2040	1,275,000	1,356,794	0.39
'56052FNV3	MAINE ST HSG AUTH MTGE PURCHAS	2.05	11/15/2025	835,000	821,963	0.23

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'56052FNW1	MAINE ST HSG AUTH MTGE PURCHAS	2.10	11/15/2026	1,000,000	971,227	0.28
'56052FQK4	MAINE ST HSG AUTH MTGE PURCHAS	2.25	11/15/2030	870,000	787,168	0.22
'56052FQL2	MAINE ST HSG AUTH MTGE PURCHAS	2.35	11/15/2031	905,000	810,881	0.23
'56052FQJ7	MAINE ST HSG AUTH MTGE PURCHAS	2.15	11/15/2029	840,000	766,600	0.22
'57369KAX8	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2033	565,000	531,214	0.15
'57369KAY6	MARTINSVILLE IN REDEV AUTH LEA	3.00	8/1/2035	400,000	369,280	0.11
'57563RUB3	MASSACHUSETTS ST EDUCTNL FING	4.25	7/1/2032	550,000	546,552	0.16
'57587GFK6	MASSACHUSETTS ST HSG FIN AGY H	1.85	6/1/2032	960,000	806,026	0.23
'57587GFL4	MASSACHUSETTS ST HSG FIN AGY H	1.90	12/1/2032	710,000	591,894	0.17
'57947PEC0	MCCLAIN CNTY OK ECON DEV AUTH	4.00	9/1/2036	2,000,000	2,021,004	0.58
'580730GQ6	MCGREGOR TX INDEP SCH DIST	0.00	2/15/2025	230,000	229,760	0.07
'59334PGH4	MIAMI DADE CNTY FL TRANSIT SAL	4.00	7/1/2035	2,210,000	2,223,585	0.63
'593842CL9	MIAMI VLY CAREER TECH CENTER O	4.00	12/1/2036	2,245,000	2,275,810	0.65
'593842CM7	MIAMI VLY CAREER TECH CENTER O	4.00	12/1/2037	2,170,000	2,194,237	0.63
'59447TMN0	MICHIGAN ST FIN AUTH REVENUE	5.00	11/15/2041	5,000,000	5,072,659	1.45
'59465MZ81	MICHIGAN ST HSG DEV AUTH RENTA	2.60	10/1/2028	410,000	393,834	0.11
'59465MZ73	MICHIGAN ST HSG DEV AUTH RENTA	2.55	4/1/2028	470,000	454,119	0.13
'59465MY90	MICHIGAN ST HSG DEV AUTH RENTA	2.15	4/1/2025	400,000	399,196	0.11
'597129DM4	MIDDLETOWN OH	4.00	12/1/2025	100,000	100,882	0.03
'597129DP7	MIDDLETOWN OH	5.00	12/1/2027	110,000	116,130	0.03
'60039GAY9	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2031	500,000	548,145	0.16
'60039GBA0	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2033	700,000	762,777	0.22
'60039GAZ6	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2032	600,000	655,701	0.19
'60039GAX1	MILLEDGEVILLE BALDWIN CNTY G	5.00	6/15/2030	500,000	542,925	0.16
'602366P42	MILWAUKEE WI	5.00	4/1/2035	2,000,000	2,176,269	0.62
'602366U95	MILWAUKEE WI	4.00	4/1/2035	2,580,000	2,614,843	0.75
'60416HV27	MINNESOTA ST HGR EDU FACS AUTH	5.00	4/1/2035	1,265,000	1,288,580	0.37
'60416S3K4	MINNESOTA ST HSG FIN AGY	1.70	7/1/2026	230,000	221,897	0.06
'60534XQB5	MISSISSIPPI DEV BK SPL OBLIG	4.00	4/1/2037	1,500,000	1,506,393	0.43
'60534WRE0	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2031	500,000	500,954	0.14
'60534WRF7	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2032	400,000	400,706	0.11
'60534WRC4	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2029	300,000	300,661	0.09
'60534WRD2	MISSISSIPPI ST DEV BANK SPL OB	5.00	11/1/2030	400,000	400,867	0.11
'605638AK1	MISSISSIPPI ST GAMING TAX REVE	5.00	10/15/2025	1,055,000	1,069,758	0.31
'60535QZD5	MISSISSIPPI ST HOME CORP SF MT	1.80	6/1/2030	720,000	636,685	0.18
'60535QZE3	MISSISSIPPI ST HOME CORP SF MT	1.85	12/1/2030	690,000	606,013	0.17
'60535QZF0	MISSISSIPPI ST HOME CORP SF MT	1.95	6/1/2031	1,000,000	872,430	0.25
'60636SKL7	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2028	850,000	866,886	0.25
'60636SKN3	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2030	810,000	827,453	0.24
'60636SKM5	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2029	1,825,000	1,864,309	0.53
'60637AGN6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2045	3,000,000	2,999,986	0.86
'606687KK6	MITCHELL SD SCH DIST 17 2	5.00	8/1/2038	1,745,000	1,887,469	0.54
'613001FU5	MONTGOMERY BOND CNTYS IL CMN	5.00	12/1/2037	2,525,000	2,695,539	0.77
'62620HJR4	MUNI ELEC AUTH OF GA	5.25	1/1/2038	2,375,000	2,678,516	0.76
'627035AM0	MURRAY CNTY EDUCTNL FACS AUTH	5.00	9/1/2042	2,580,000	2,717,766	0.78
'63609XAX8	NATIONAL FIN AUTH NH HOSP REVE	4.00	8/15/2041	1,355,000	1,310,621	0.37
'646080XZ9	NEW JERSEY ST HGR EDU ASSISTAN	5.00	12/1/2032	2,800,000	2,982,179	0.85
'646080YA3	NEW JERSEY ST HGR EDU ASSISTAN	5.00	12/1/2033	1,000,000	1,063,551	0.30
'646127CE8	NEW JERSEY ST HSG MTGE FIN A	3.15	6/15/2025	85,000	85,101	0.02

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'647201RB0	NEW MEXICO ST MTGE FIN AUTH	2.05	3/1/2032	520,000	448,161	0.13
'647201RC8	NEW MEXICO ST MTGE FIN AUTH	2.10	9/1/2032	585,000	501,129	0.14
'647201QZ8	NEW MEXICO ST MTGE FIN AUTH	1.90	3/1/2031	775,000	677,179	0.19
'65344YAL7	NEZ PERCE CNTY ID ANNUAL APPRO	5.50	3/1/2037	1,000,000	1,114,353	0.32
'658207UX1	NORTH CAROLINA ST HSG FIN AGY	3.20	1/1/2029	585,000	583,479	0.17
'661224KN4	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2044	580,000	624,427	0.18
'661224KL8	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2038	200,000	222,393	0.06
'661224KM6	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2040	315,000	345,480	0.10
'661224KK0	NORTH MUSKEGON MI PUBLIC SCHS	5.00	5/1/2036	425,000	477,700	0.14
'679088MN1	OKLAHOMA ST CAPITOL IMPT AUTHS	4.00	7/1/2038	25,000	25,885	0.01
'679088MP6	OKLAHOMA ST CAPITOL IMPT AUTHS	4.00	7/1/2038	1,975,000	1,976,952	0.56
'690887MD3	OWENSBORO KY	5.00	5/1/2025	615,000	616,011	0.18
'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	2,255,000	2,403,622	0.69
'70878CAM7	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2030	425,000	443,687	0.13
'70878CAL9	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2029	535,000	556,421	0.16
'70878CAH8	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2026	500,000	507,282	0.14
'70878CAK1	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2028	525,000	542,031	0.15
'70878CAJ4	PENNSYLVANIA HGR EDU ASSISTANC	5.00	6/1/2027	525,000	538,192	0.15
'70870JCF3	PENNSYLVANIA ST ECON DEV FING	4.00	4/15/2038	3,145,000	3,146,876	0.90
'70870JGG7	PENNSYLVANIA ST ECON DEV FING	4.00	5/15/2041	1,000,000	967,657	0.28
'70870JGF9	PENNSYLVANIA ST ECON DEV FING	4.00	5/15/2040	1,000,000	978,203	0.28
'70917TCY5	PENNSYLVANIA ST HGR EDUCTNL FA	4.00	8/15/2042	475,000	466,919	0.13
'70879QET6	PENNSYLVANIA ST HSG FIN AGY SF	2.10	10/1/2030	795,000	714,906	0.20
'709224J83	PENNSYLVANIA ST TURNPIKE COMMI	5.00	12/1/2035	3,000,000	3,177,914	0.91
'7092242G3	PENNSYLVANIA ST TURNPIKE COMMI	2.36	12/1/2026	335,000	323,060	0.09
'7092242K4	PENNSYLVANIA ST TURNPIKE COMMI	2.63	12/1/2029	350,000	319,721	0.09
'716090WZ4	PETERS TWP PA SCH DIST WASHING	4.00	9/1/2036	1,000,000	1,011,468	0.29
'717794BQ3	PHILADELPHIA PA AUTH FOR INDL	5.00	4/1/2034	2,980,000	2,986,392	0.85
'725304XW4	PITTSBURGH PA WTR SWR AUTH	5.00	9/1/2040	800,000	878,847	0.25
'725304XX2	PITTSBURGH PA WTR SWR AUTH	5.00	9/1/2041	1,750,000	1,907,769	0.54
'73412PEN9	PORT FREEPORT TX SENIOR LIEN R	4.00	6/1/2035	1,655,000	1,657,238	0.47
'73412PEM1	PORT FREEPORT TX SENIOR LIEN R	6.00	6/1/2034	1,550,000	1,755,922	0.50
'734195DT4	PORT OF GTR CINCINNATI DEV AUT	5.00	12/1/2036	2,305,000	2,583,028	0.74
'735389ZZ4	PORT OF SEATTLE WA REVENUE	5.00	5/1/2037	1,500,000	1,530,624	0.44
'735397CM1	PORT SEATTLE WA SPL FAC REVENU	3.60	6/1/2026	900,000	900,038	0.26
'736564DS1	PORTLAND ME ARPT REVENUE	5.00	1/1/2035	330,000	332,975	0.10
'736564DR3	PORTLAND ME ARPT REVENUE	5.00	1/1/2034	215,000	217,038	0.06
'74381MDH5	PROVIDENCE RI PUBLIC BLDGS AUT	5.25	9/15/2040	1,100,000	1,221,165	0.35
'74442PGJ8	PUBLIC FIN AUTH WI REVENUE	4.08	7/1/2029	1,170,000	1,137,592	0.32
'76219MAN8	RHODE ISLAND HLTH EDUCTNL BL	5.25	5/15/2040	1,350,000	1,500,625	0.43
'76222WNE7	RHODE ISLAND ST PROVIDENCE P	4.00	11/1/2032	760,000	778,024	0.22
'76222WNF4	RHODE ISLAND ST PROVIDENCE P	4.00	11/1/2033	980,000	1,001,816	0.29
'76221RU84	RHODE ISLAND ST HSG MTGE FIN	2.10	4/1/2032	2,025,000	1,750,597	0.50
'762323DK6	RHODE ISLAND ST STUDENT LOAN A	5.00	12/1/2033	750,000	799,378	0.23
'762323DJ9	RHODE ISLAND ST STUDENT LOAN A	5.00	12/1/2032	500,000	531,841	0.15
'762323DH3	RHODE ISLAND ST STUDENT LOAN A	5.00	12/1/2031	750,000	796,373	0.23
'766360BF7	RIDLEY PA SCH DIST AUTH SCH RE	5.00	11/15/2043	3,055,000	3,233,651	0.92
'766360BG5	RIDLEY PA SCH DIST AUTH SCH RE	5.00	11/15/2044	1,315,000	1,386,682	0.40
'775694LM2	ROLLING MEADOWS IL	4.00	12/15/2036	535,000	544,548	0.16

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'775694LK6	ROLLING MEADOWS IL	4.00	12/15/2034	495,000	505,274	0.14
'775694LL4	ROLLING MEADOWS IL	4.00	12/15/2035	515,000	524,822	0.15
'775694LP5	ROLLING MEADOWS IL	4.00	12/15/2038	580,000	585,897	0.17
'775694LN0	ROLLING MEADOWS IL	4.00	12/15/2037	555,000	562,639	0.16
'775694LQ3	ROLLING MEADOWS IL	4.00	12/15/2039	600,000	602,181	0.17
'790409HN9	SAINT JOHNS CNTY FL SCH BRD CO	5.00	7/1/2040	1,200,000	1,309,942	0.37
'795576GM3	SALT LAKE CITY UT ARPT REVENUE	5.00	7/1/2034	500,000	517,151	0.15
'80372PAU0	SARPY CNTY NE HOSP AUTH 1 HLT	3.00	5/15/2046	35,000	26,478	0.01
'82222NBR9	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2030	910,000	870,198	0.25
'82222NBT5	SHELBYVILLE IN REDEV AUTH LEAS	4.00	8/1/2032	485,000	499,459	0.14
'824512RW9	SHIKELLAMY PA SCH DIST	2.00	9/1/2028	1,945,000	1,816,850	0.52
'824512RX7	SHIKELLAMY PA SCH DIST	2.00	9/1/2029	1,610,000	1,466,747	0.42
'8254346F5	SHREVEPORT LA	5.00	3/1/2036	500,000	552,287	0.16
'8254346G3	SHREVEPORT LA	5.00	3/1/2037	500,000	549,808	0.16
'8254346H1	SHREVEPORT LA	5.00	3/1/2038	825,000	901,024	0.26
'837031H22	SOUTH CAROLINA ST JOBS ECON DE	5.00	4/1/2034	2,000,000	2,223,751	0.63
'83755VC44	SOUTH DAKOTA ST HLTH EDUCNTNL	5.00	9/1/2025	605,000	611,656	0.17
'83756CLE3	SOUTH DAKOTA ST HSG DEV AUTH	2.70	5/1/2025	30,000	29,941	0.01
'84049EBN5	SOUTH SUBURBAN PARK RECREATI	4.00	12/15/2041	1,175,000	1,170,989	0.33
'84129NNB1	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2031	375,000	404,713	0.12
'84129NNA3	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2030	400,000	427,697	0.12
'84129NMZ9	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2029	225,000	238,005	0.07
'84129NNE5	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2034	300,000	299,088	0.09
'84129NND7	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2033	325,000	323,433	0.09
'84129NMY2	SOUTHCENTRL PA GEN AUTH REVENU	5.00	5/1/2028	225,000	235,361	0.07
'84129NNC9	SOUTHCENTRL PA GEN AUTH REVENU	4.00	5/1/2032	325,000	323,964	0.09
'855354DU7	STARK KNOX MARSHALL CNTYS IL	4.00	12/1/2038	860,000	864,907	0.25
'857492706	STATE STREET INSTITUTIONAL US	0.00		19,312,185	19,312,185	5.51
'858151MS9	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2040	840,000	903,608	0.26
'858151MR1	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2039	650,000	702,401	0.20
'858151MT7	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2041	885,000	944,719	0.27
'858151MQ3	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2038	1,695,000	1,842,006	0.53
'858151MP5	STEEL VLY PA SCH DIST ALLEGHEN	5.00	11/1/2037	850,000	925,247	0.26
'867420DB4	SUNMAN DEARBORN IN HIGH SCH BL	5.00	7/15/2038	1,000,000	1,091,269	0.31
'880461FX1	TENNESSEE HSG DEV AGY RSDL FIN	4.05	1/1/2038	125,000	124,997	0.04
'889251HK3	TOLEDO LUCAS CNTY OH PORT AUTH	2.00	11/15/2031	365,000	315,618	0.09
'890083DR6	TOMORROW RIVER WI SCH DIST	4.00	3/15/2041	1,910,000	1,912,116	0.55
'90634PKQ1	UNION CNTY NJ	2.00	3/1/2027	600,000	580,764	0.17
'914353K97	UNIV OF ILLINOIS IL REVENUES	4.00	4/1/2033	2,000,000	2,003,369	0.57
'914353P43	UNIV OF ILLINOIS IL REVENUES	4.00	4/1/2035	2,000,000	2,007,110	0.57
'914692Z27	UNIV OF NEW MEXICO NM	2.25	6/1/2027	1,685,000	1,623,353	0.46
'915138MR9	UNIV OF TOLEDO OH	4.00	6/1/2036	700,000	705,894	0.20
'916087AX7	UPPER MOHAWK VLY NY MEMORIAL A	3.00	12/1/2034	940,000	788,961	0.23
'916087AW9	UPPER MOHAWK VLY NY MEMORIAL A	2.85	12/1/2033	915,000	774,539	0.22
'916087AV1	UPPER MOHAWK VLY NY MEMORIAL A	2.70	12/1/2032	890,000	761,401	0.22
'92428CLW2	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2027	780,000	799,902	0.23
'92428CLU6	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2025	400,000	402,417	0.11
'92428CLV4	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2026	400,000	407,439	0.12
'92428CMP6	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2031	475,000	496,295	0.14

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'92428CMN1	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2030	455,000	474,452	0.14
'92428CMM3	VERMONT ST STUDENT ASSISTANCEC	5.00	6/15/2029	400,000	415,325	0.12
'927557MT2	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2031	500,000	522,131	0.15
'927557MU9	VINTON TECUMSEH IN SCH BLDG CO	5.00	7/15/2032	500,000	521,269	0.15
'92812WMR2	VIRGINIA ST HSG DEV AUTH	5.15	11/1/2048	2,500,000	2,566,752	0.73
'92707CBA3	VLG CDD 10 FL SPL ASSMNT REVE	5.00	5/1/2042	1,220,000	1,285,717	0.37
'92707CAZ9	VLG CDD 10 FL SPL ASSMNT REVE	5.00	5/1/2041	2,570,000	2,719,168	0.78
'935019AR0	WARREN CNTY MS COPS	6.00	9/1/2039	1,000,000	1,162,906	0.33
'935019AS8	WARREN CNTY MS COPS	6.00	9/1/2040	1,000,000	1,157,272	0.33
'93978HMX0	WASHINGTON ST HLTH CARE FACS A	5.00	8/15/2027	495,000	499,138	0.14
'93978HUV5	WASHINGTON ST HLTH CARE FACS A	5.00	10/1/2030	150,000	157,223	0.04
'93978TTD1	WASHINGTON ST HSG FIN COMMISSI	3.45	12/1/2030	290,000	289,026	0.08
'944514SU3	WAYNE CNTY MI ARPT AUTH REVENU	5.00	12/1/2034	2,400,000	2,424,607	0.69
'944514UD8	WAYNE CNTY MI ARPT AUTH REVENU	5.00	12/1/2034	2,625,000	2,651,914	0.76
'946016JV5	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2033	500,000	502,285	0.14
'946016JP8	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2027	520,000	531,139	0.15
'946016JM5	WAYNE CNTY PA HOSP HLTH FACS	4.00	7/1/2025	550,000	552,075	0.16
'946016JQ6	WAYNE CNTY PA HOSP HLTH FACS	5.00	7/1/2028	400,000	415,246	0.12
'957399EW4	WESTCHESTER IL	4.00	12/1/2038	1,825,000	1,838,445	0.52
'957399EU8	WESTCHESTER IL	4.00	12/1/2034	1,000,000	1,023,883	0.29
'96009AEB8	WESTFIELD IN HIGH SCH 1995 BLD	5.00	7/15/2031	750,000	765,352	0.22
'965672FN3	WHITESIDE LEE CNTYS IL CMNTY	4.00	12/1/2034	660,000	675,763	0.19
'965672FM5	WHITESIDE LEE CNTYS IL CMNTY	4.00	12/1/2033	690,000	710,504	0.20
'966100EE5	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2033	1,625,000	1,564,970	0.45
'966100EF2	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2034	1,670,000	1,606,276	0.46
'967323AS5	WICHITA KS SALES TAX SPL OBLIG	5.00	9/1/2031	1,000,000	1,046,355	0.30
'974450M70	WINNEBAGO CNTY IL	5.00	12/30/2029	960,000	1,030,963	0.29
'974450M62	WINNEBAGO CNTY IL	5.00	12/30/2028	905,000	959,851	0.27
'979412BU6	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2033	725,000	743,612	0.21
'979412BS1	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2031	700,000	724,466	0.21
'979412BT9	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2032	700,000	721,454	0.21
'986812SG1	YORK PA	5.00	11/15/2026	640,000	648,006	0.19