

Commerce Missouri Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) March 31, 2025

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'03442MCC3	ANDREW CNTY MO R III SCH DIST	4.00	4/15/2043	2,000,000	1,902,170	0.82
'04052FDN2	ARIZONA ST INDL DEV AUTH NATIO	4.00	11/1/2040	2,680,000	2,528,541	1.09
'042597DB7	ARNOLD MO COPS	4.00	8/15/2030	825,000	831,980	0.36
'042597CZ5	ARNOLD MO COPS	4.00	8/15/2028	760,000	770,063	0.33
'042597DC5	ARNOLD MO COPS	4.00	8/15/2031	555,000	558,542	0.24
'06882PAG9	BARRY CNTY MO COPS	5.00	10/1/2029	640,000	666,235	0.29
'06882PAJ3	BARRY CNTY MO COPS	5.00	10/1/2031	705,000	733,059	0.32
'06882PAK0	BARRY CNTY MO COPS	5.00	10/1/2032	740,000	772,020	0.33
'06882PAH7	BARRY CNTY MO COPS	5.00	10/1/2030	670,000	697,941	0.30
'096045HU6	BLUE SPRINGS MO	5.00	3/1/2039	1,000,000	1,098,134	0.47
'096045HT9	BLUE SPRINGS MO	5.00	3/1/2038	1,500,000	1,657,112	0.72
'096045HV4	BLUE SPRINGS MO	5.00	3/1/2040	1,000,000	1,088,988	0.47
'096045HS1	BLUE SPRINGS MO	5.00	3/1/2037	750,000	832,012	0.36
'107304EV5	BRENTWOOD MO COPS	4.00	10/1/2036	1,415,000	1,401,312	0.61
'107304DV6	BRENTWOOD MO COPS	4.00	10/1/2033	2,070,000	2,075,956	0.90
'107304DW4	BRENTWOOD MO COPS	4.00	10/1/2034	1,655,000	1,656,572	0.72
'107305AK0	BRENTWOOD MO PUBLIC LIBRARY CO	5.50	4/1/2038	1,305,000	1,420,647	0.61
'139411LC4	CAPE GIRARDEAU CNTY MO SCH DIS	4.00	3/1/2037	2,000,000	2,006,377	0.87
'139411KN1	CAPE GIRARDEAU CNTY MO SCH DIS	4.00	3/1/2037	750,000	752,425	0.33
'146636GK5	CARTHAGE MO COPS	5.00	5/1/2037	1,145,000	1,194,482	0.52
'18347AKP5	CLAY CNTY MO PUBLIC SCH DIST	4.00	3/1/2042	2,000,000	1,930,328	0.83
'18347AJP7	CLAY CNTY MO PUBLIC SCH DIST	4.00	3/1/2035	1,000,000	1,000,460	0.43
'188180EN9	CLINTON MO SCH DIST 124	5.00	3/1/2041	1,860,000	1,977,183	0.85
'198072XY1	COLUMBIA MO WTR ELEC REVENUE	4.00	10/1/2042	500,000	470,639	0.20
'239851CS5	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2035	715,000	631,444	0.27
'239851CR7	DAYTON OH CITY SCH DIST COPS	2.13	12/1/2034	695,000	558,269	0.24
'314588AP9	FENTON MO FIRE PROT DIST	4.00	3/1/2034	625,000	627,695	0.27
'31560CCG3	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2033	460,000	430,116	0.19
'31560CCD0	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2030	605,000	589,353	0.25
'31560CCE8	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2031	420,000	406,116	0.18
'31560CCC2	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2029	585,000	573,049	0.25
'343298CT0	FLORISSANT MO COPS	3.00	10/1/2030	505,000	486,539	0.21
'343298CX1	FLORISSANT MO COPS	3.00	10/1/2034	570,000	521,728	0.23
'3495453X9	FORT ZUMWALT MO SCH DIST	5.25	3/1/2034	1,425,000	1,589,646	0.69
'3495453Y7	FORT ZUMWALT MO SCH DIST	5.25	3/1/2035	1,115,000	1,238,356	0.54
'39121FCC0	GREAT RIVERS GREENWAY MET PARK	3.00	12/30/2033	1,780,000	1,644,563	0.71
'39121FCB2	GREAT RIVERS GREENWAY MET PARK	4.00	12/30/2032	715,000	736,725	0.32
'39448PCF7	GREENE CNTY MO COPS	5.00	9/1/2037	1,000,000	1,032,435	0.45
'39448PCE0	GREENE CNTY MO COPS	5.00	9/1/2036	1,130,000	1,169,987	0.51
'394514HB2	GREENE CNTY MO REORG SCH DIST	5.00	3/1/2038	875,000	895,577	0.39
'410632CM3	HANNIBAL MO INDL DEV AUTH	5.00	10/1/2037	3,225,000	3,248,489	1.40
'421722W88	HAZELWOOD MO SCH DIST	5.00	3/1/2042	750,000	786,020	0.34
'453722PJ3	INDEPENDENCE MO SCH DIST	3.25	3/1/2038	1,470,000	1,352,196	0.58
'45372SCP6	INDEPENDENCE MO SCH DIST LEASE	3.00	4/1/2026	960,000	958,963	0.41
'467511BN0	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2029	630,000	635,358	0.27
'467511BL4	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2027	700,000	707,177	0.31
'467486WL6	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2035	1,000,000	1,072,283	0.46
'467486WM4	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2036	1,000,000	1,071,636	0.46

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'46741RCK1	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2031	165,000	168,374	0.07
'46741RCL9	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2032	180,000	183,038	0.08
'46741RCF2	JACKSON CNTY MO SCH DIST HICKM	3.00	3/1/2027	100,000	99,926	0.04
'46741RCM7	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2033	200,000	202,800	0.09
'467576AJ3	JACKSON CNTY MO SCH DIST HICKM	3.00	4/15/2028	475,000	457,713	0.20
'467576AM6	JACKSON CNTY MO SCH DIST HICKM	3.30	4/15/2031	550,000	514,635	0.22
'467576AL8	JACKSON CNTY MO SCH DIST HICKM	3.25	4/15/2030	575,000	545,268	0.24
'467576AN4	JACKSON CNTY MO SCH DIST HICKM	3.38	4/15/2032	700,000	644,776	0.28
'472538KC0	JEFFERSON CITY MO SCH DIST	4.00	3/1/2030	15,000	15,079	0.01
'472539AP0	JEFFERSON CITY MO SCH DIST COP	4.00	4/1/2035	1,220,000	1,235,055	0.53
'473157BP9	JEFFERSON CNTY MO INDL DEV AUT	4.45	2/1/2043	2,200,000	2,133,485	0.92
'473240GD5	JEFFERSON CNTY MO SCH DIST R	5.25	3/1/2044	1,185,000	1,279,800	0.55
'476220AL2	JENNINGS MO COPS	4.00	3/1/2040	530,000	502,305	0.22
'476220AJ7	JENNINGS MO COPS	4.00	3/1/2034	1,230,000	1,234,902	0.53
'476220AK4	JENNINGS MO COPS	4.00	3/1/2037	750,000	744,144	0.32
'476220AH1	JENNINGS MO COPS	4.00	3/1/2031	1,095,000	1,105,925	0.48
'478825GT3	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2036	500,000	451,485	0.20
'478825GU0	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2037	560,000	498,611	0.22
'480639CG6	JOPLIN MO INDL DEV AUTH HLTH F	2.56	2/15/2026	1,020,000	1,004,172	0.43
'480639CJ0	JOPLIN MO INDL DEV AUTH HLTH F	2.84	2/15/2028	815,000	780,800	0.34
'480639CK7	JOPLIN MO INDL DEV AUTH HLTH F	2.89	2/15/2029	825,000	778,877	0.34
'48068TBR4	JOPLIN MO SCHS	3.00	3/1/2035	1,285,000	1,175,544	0.51
'48503SEL9	KANSAS CITY MO INDL DEV AUTH	5.50	9/1/2029	2,130,000	2,151,073	0.93
'48504NCW7	KANSAS CITY MO INDL DEV AUTH A	4.00	3/1/2034	1,275,000	1,265,853	0.55
'48504NAU3	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2032	1,000,000	1,040,343	0.45
'48504NAX7	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2035	1,000,000	1,032,644	0.45
'48504NAQ2	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2028	2,540,000	2,639,790	1.14
'48504NAR0	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2029	1,370,000	1,437,123	0.62
'485106F60	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,500,000	1,665,644	0.72
'485106WD6	KANSAS CITY MO SPL OBLG	5.00	4/1/2036	760,000	808,051	0.35
'485106WE4	KANSAS CITY MO SPL OBLG	5.00	4/1/2037	1,435,000	1,519,397	0.66
'485106WC8	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,000,000	1,067,965	0.46
'522714FA7	LEBANON MO REORG SCH DIST R 3	5.00	3/1/2040	2,160,000	2,344,466	1.01
'569101KE7	MARION CNTY MO SCH DIST 60	5.75	3/1/2042	575,000	653,669	0.28
'569101JZ2	MARION CNTY MO SCH DIST 60	5.88	3/1/2037	575,000	682,002	0.29
'569101KA5	MARION CNTY MO SCH DIST 60	5.88	3/1/2038	1,000,000	1,181,277	0.51
'569101KD9	MARION CNTY MO SCH DIST 60	5.75	3/1/2041	400,000	458,339	0.20
'60282WBH4	MINERAL MO AREA CMNTY CLG DIST	5.00	3/1/2034	1,940,000	2,098,357	0.91
'60282WBJ0	MINERAL MO AREA CMNTY CLG DIST	5.00	3/1/2036	2,300,000	2,470,056	1.07
'606092QJ6	MISSOURI JT MUNI ELEC UTILITY	5.00	12/1/2039	1,000,000	1,092,825	0.47
'606094DS6	MISSOURI JT MUNI ELEC UTILITY	5.25	12/1/2041	500,000	542,176	0.23
'606094DT4	MISSOURI JT MUNI ELEC UTILITY	5.25	12/1/2042	500,000	538,313	0.23
'606092NV2	MISSOURI JT MUNI ELEC UTILITY	5.00	6/1/2036	1,775,000	1,946,223	0.84
'606341KQ7	MISSOURI ST BRD OF PUBLIC BLDG	2.00	4/1/2027	635,000	614,418	0.27
'60636VCU9	MISSOURI ST DEV FIN BRD	5.25	5/1/2037	1,100,000	1,182,703	0.51
'60636VCT2	MISSOURI ST DEV FIN BRD	5.25	5/1/2036	1,000,000	1,084,188	0.47
'60636SKQ6	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2032	990,000	1,008,283	0.44
'60636SKR4	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2033	1,095,000	1,110,239	0.48
'60636SKP8	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2031	895,000	903,598	0.39

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'60637AXC1	MISSOURI ST HLTH EDUCTNL FAC	5.00	4/1/2038	1,040,000	1,164,344	0.50
'60637AWF5	MISSOURI ST HLTH EDUCTNL FAC	5.50	12/1/2041	500,000	548,971	0.24
'60637AUR1	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2035	400,000	373,995	0.16
'60637AUS9	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2036	580,000	537,683	0.23
'60637AUT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2037	700,000	643,146	0.28
'60637AUQ3	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2034	350,000	330,101	0.14
'60637AVS8	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	500,000	542,320	0.23
'60636AHD8	MISSOURI ST HLTH EDUCTNL FAC	4.50	6/1/2028	1,440,000	1,441,047	0.62
'60637AHR6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2035	2,500,000	2,513,831	1.09
'60637AKE1	MISSOURI ST HLTH EDUCTNL FAC	5.00	12/1/2031	1,375,000	1,377,838	0.60
'60637ALT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2033	1,250,000	1,251,258	0.54
'60637ALX8	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2039	250,000	241,378	0.10
'60636AND1	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2037	1,100,000	1,128,334	0.49
'60636ANA7	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	950,000	978,909	0.42
'60636AQH9	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2038	800,000	818,988	0.35
'60636AQG1	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2033	670,000	693,568	0.30
'60636ASZ7	MISSOURI ST HLTH EDUCTNL FAC	5.00	10/1/2027	2,030,000	2,116,819	0.91
'60637AGN6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2045	6,000,000	5,998,165	2.59
'60637AJY9	MISSOURI ST HLTH EDUCTNL FAC	5.00	2/1/2045	2,000,000	2,001,104	0.86
'60637AKG6	MISSOURI ST HLTH EDUCTNL FAC	5.00	12/1/2033	1,000,000	1,001,785	0.43
'60637GAZ2	MISSOURI ST HSG DEV COMMISSION	4.05	11/1/2039	2,990,000	2,913,632	1.26
'60637GEK1	MISSOURI ST HSG DEV COMMISSION	3.60	5/1/2032	875,000	871,702	0.38
'60637GER6	MISSOURI ST HSG DEV COMMISSION	3.75	5/1/2035	500,000	486,087	0.21
'60637GES4	MISSOURI ST HSG DEV COMMISSION	3.80	11/1/2035	500,000	489,257	0.21
'60637GEU9	MISSOURI ST HSG DEV COMMISSION	3.90	11/1/2036	500,000	482,353	0.21
'60637GET2	MISSOURI ST HSG DEV COMMISSION	3.85	5/1/2036	500,000	480,862	0.21
'60637BPU8	MISSOURI ST HSG DEV COMMISSION	3.25	11/1/2030	245,000	238,200	0.10
'60637BPS3	MISSOURI ST HSG DEV COMMISSION	3.15	11/1/2029	225,000	221,864	0.10
'60637BPQ7	MISSOURI ST HSG DEV COMMISSION	3.05	11/1/2028	250,000	245,964	0.11
'60637BUX6	MISSOURI ST HSG DEV COMMISSION	2.55	11/1/2031	320,000	288,755	0.12
'60637BUW8	MISSOURI ST HSG DEV COMMISSION	2.50	5/1/2031	310,000	281,120	0.12
'60637BUV0	MISSOURI ST HSG DEV COMMISSION	2.40	11/1/2030	330,000	299,764	0.13
'654805AT7	NIXA MO PUB SCHS CTFS PARTN	3.00	4/1/2039	1,465,000	1,244,143	0.54
'658877FC4	NORTH DAKOTA ST HSG FIN AGY HO	3.15	1/1/2036	105,000	93,934	0.04
'66015FAF7	NORTH JEFFERSON CNTY MO AMBULA	5.00	3/1/2040	650,000	685,282	0.30
'660266LH8	NORTH KANSAS CITY MO SCH DIST	5.25	3/1/2039	2,000,000	2,170,657	0.94
'67619QDA9	O FALLON MO FIRE PROT DIST	4.00	3/1/2041	575,000	565,067	0.24
'67619QCX0	O FALLON MO FIRE PROT DIST	4.00	3/1/2038	510,000	512,900	0.22
'67619QCY8	O FALLON MO FIRE PROT DIST	4.00	3/1/2039	530,000	530,276	0.23
'67619QDB7	O FALLON MO FIRE PROT DIST	4.00	3/1/2042	600,000	583,322	0.25
'68562RBC0	ORCHARD FARM R V SCH DIST MO C	5.25	4/1/2040	2,565,000	2,658,564	1.15
'69263RCJ4	OZARK MO COPS	5.00	9/1/2044	500,000	500,665	0.22
'692634GH5	OZARK MO REORG SCH DIST R 6	4.00	3/1/2037	1,000,000	993,199	0.43
'692634GK8	OZARK MO REORG SCH DIST R 6	4.00	3/1/2039	750,000	728,829	0.32
'692634GG7	OZARK MO REORG SCH DIST R 6	3.00	3/1/2036	400,000	366,370	0.16
'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	2,000,000	2,109,059	0.91
'727717KE9	PLATTE CNTY MO REORG SCH DIST	5.25	3/1/2040	2,155,000	2,324,861	1.00
'731293EM4	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2035	1,600,000	1,517,515	0.66
'731293EL6	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2033	625,000	599,834	0.26

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'74549PAL1	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2037	440,000	475,260	0.21
'74549PAJ6	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2035	625,000	683,382	0.30
'74549PAM9	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2038	855,000	916,700	0.40
'74549PAN7	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2039	500,000	533,526	0.23
'760612BX8	REPUBLIC MO SPL OBLG	4.00	5/1/2034	920,000	935,985	0.40
'760612BZ3	REPUBLIC MO SPL OBLG	4.00	5/1/2036	685,000	692,854	0.30
'760612BY6	REPUBLIC MO SPL OBLG	4.00	5/1/2035	640,000	648,703	0.28
'775545BL9	ROLLA MO COPS	3.45	7/1/2032	410,000	395,866	0.17
'775545BF2	ROLLA MO COPS	3.15	7/1/2027	225,000	225,031	0.10
'775567EB2	ROLLA MO SCH DIST 31	5.00	3/1/2041	925,000	971,304	0.42
'775673BR6	ROLLING HILLS MO CONSOL LIBRAR	4.50	5/1/2049	1,275,000	1,229,695	0.53
'775673BQ8	ROLLING HILLS MO CONSOL LIBRAR	4.25	5/1/2044	1,430,000	1,372,542	0.59
'841438ML5	S E MISSOURI ST UNIV	4.00	4/1/2040	1,465,000	1,354,042	0.59
'78764YFA0	SAINT CHARLES CNTY MO PUBLIC W	4.00	12/1/2044	2,000,000	1,878,385	0.81
'78775RCU1	SAINT CHARLES CNTY MO SPL OBLG	4.00	4/1/2039	2,025,000	1,993,255	0.86
'78775RCT4	SAINT CHARLES CNTY MO SPL OBLG	4.00	4/1/2038	1,945,000	1,932,476	0.84
'85230BFW3	SAINT CHARLES MO COPS	5.00	2/1/2037	660,000	721,702	0.31
'85230BFY9	SAINT CHARLES MO COPS	5.00	2/1/2039	730,000	786,769	0.34
'85230BFX1	SAINT CHARLES MO COPS	5.00	2/1/2038	695,000	755,483	0.33
'85230BFZ6	SAINT CHARLES MO COPS	5.00	2/1/2040	670,000	718,187	0.31
'791638N47	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2031	1,500,000	1,598,738	0.69
'791638N54	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2032	1,355,000	1,450,652	0.63
'791638F87	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2042	3,745,000	3,811,684	1.65
'791652JC5	SAINT LOUIS MO LAND CLEARANCE	2.13	4/1/2039	2,480,000	1,874,358	0.81
'79165TRR4	SAINT LOUIS MO MUNI FIN CORP	5.00	2/15/2027	2,710,000	2,788,963	1.21
'79165NBQ6	SAINT LOUIS MO MUNI FIN CORP S	4.00	2/15/2035	2,595,000	2,598,200	1.12
'82222NBU2	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2033	500,000	453,906	0.20
'851039KJ5	SPRINGFIELD MO SPL OBLG	4.00	11/1/2034	470,000	474,453	0.21
'851039KN6	SPRINGFIELD MO SPL OBLG	4.00	11/1/2038	920,000	912,024	0.39
'851039KL0	SPRINGFIELD MO SPL OBLG	4.00	11/1/2036	815,000	819,379	0.35
'851039KK2	SPRINGFIELD MO SPL OBLG	4.00	11/1/2035	475,000	478,569	0.21
'851039KM8	SPRINGFIELD MO SPL OBLG	4.00	11/1/2037	845,000	844,370	0.36
'851039GT8	SPRINGFIELD MO SPL OBLG	5.00	7/1/2028	1,220,000	1,260,765	0.54
'851039GS0	SPRINGFIELD MO SPL OBLG	5.00	7/1/2027	2,275,000	2,356,156	1.02
'851039GV3	SPRINGFIELD MO SPL OBLG	5.00	7/1/2030	1,400,000	1,439,272	0.62
'85234LAN2	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2036	2,000,000	2,001,473	0.87
'85234LAM4	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2035	1,000,000	1,002,373	0.43
'85234LAP7	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2037	2,515,000	2,500,425	1.08
'857492706	STATE STREET INSTITUTIONAL US	0.00		6,351,583	6,351,583	2.75
'842392FE7	STHRN BOONE CNTY MO R I SCH D	4.00	3/1/2041	750,000	751,280	0.32
'842392FD9	STHRN BOONE CNTY MO R I SCH D	4.00	3/1/2040	1,000,000	1,003,322	0.43
'842392FC1	STHRN BOONE CNTY MO R I SCH D	4.00	3/1/2039	1,150,000	1,157,686	0.50
'843645CM2	STHRN PLATTE MO FIRE PROT DIST	4.00	3/1/2038	540,000	520,936	0.23
'862561AR8	STRAFFORD MO FIRE PROT DIST	5.00	3/1/2040	1,125,000	1,164,040	0.50
'87539WAY2	TANEY CNTY MO PUBLIC WTR SPLY	3.75	7/1/2036	720,000	716,279	0.31
'89802PFL6	TRUMAN MO ST UNIV HSG SYS REVE	3.00	6/1/2025	865,000	863,606	0.37
'914142AP9	UNIVERSITY CITY MO MUNI LIBRAR	3.00	4/15/2039	710,000	604,054	0.26
'920053BX2	VLY PARK MO FIRE PROT DIST	4.00	3/1/2039	180,000	183,867	0.08
'920053BY0	VLY PARK MO FIRE PROT DIST	4.00	3/1/2039	575,000	560,442	0.24

Commerce Missouri Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) March 31, 2025

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'920053BV6	VLY PARK MO FIRE PROT DIST	4.00	3/1/2037	500,000	500,712	0.22
'920053BU8	VLY PARK MO FIRE PROT DIST	4.00	3/1/2035	450,000	451,510	0.20
'939296HX0	WASHINGTON MO SCH DIST	4.00	3/1/2038	2,400,000	2,393,953	1.03
'950734EB5	WENTZVILLE MO COPS	5.00	3/1/2037	320,000	347,766	0.15
'950734ED1	WENTZVILLE MO COPS	4.00	3/1/2039	600,000	576,915	0.25
'950734DX8	WENTZVILLE MO COPS	5.00	3/1/2033	260,000	288,225	0.12
'950734EA7	WENTZVILLE MO COPS	5.00	3/1/2036	380,000	414,852	0.18
'950734DZ3	WENTZVILLE MO COPS	5.00	3/1/2035	360,000	394,996	0.17
'950734DW0	WENTZVILLE MO COPS	5.00	3/1/2032	250,000	275,290	0.12
'950734DY6	WENTZVILLE MO COPS	5.00	3/1/2034	340,000	374,661	0.16
'95073BDH7	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2034	1,800,000	1,783,523	0.77
'95073BDG9	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2033	1,800,000	1,791,605	0.77
'966100ED7	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2032	1,575,000	1,507,040	0.65
'979412BW2	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2035	500,000	501,400	0.22
'979412BV4	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2034	500,000	502,419	0.22
'982250BE1	WRIGHT CITY MO	4.00	3/1/2038	415,000	419,328	0.18
'982250BG6	WRIGHT CITY MO	4.00	3/1/2040	455,000	456,275	0.20
'982250BF8	WRIGHT CITY MO	4.00	3/1/2039	435,000	438,326	0.19
'982250BJ0	WRIGHT CITY MO	4.00	3/1/2042	495,000	487,568	0.21
'982260HS3	WRIGHT CITY MO SCH DIST R 2	6.00	3/1/2034	1,055,000	1,228,452	0.53